

Storage Tank Liability Application

This is an application for a CLAIMS-MADE insurance policy covering Third-Party Liability and Cleanup Costs resulting from releases of pollutants from scheduled storage tanks systems.

Owner Information

Named Insured

FEIN/Social security number

Address

City

State

ZIP code

Telephone number

Fax number

Contact

E-mail

Please provide brokerage/agency information, if applicable.

Brokerage/Agency Information

Insurance agency

Address

City

State

ZIP code

Telephone number

Fax number

Contact

E-mail

Facility/Location Information

Facility name/ID number

Address

City

State

ZIP code

Telephone number

Fax number

Contact

E-mail

Tank Schedule

Tank number			
Does the tank meet current EPA compliance?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Are there plans to remove the tank?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
What is the original tank install date?			
What is the tank reline or impressed current install date? (if applicable)			
What is the tank construction? (please see codes on page 3)			
Is the tank single or double wall construction?	<input type="checkbox"/> SW <input type="checkbox"/> DW	<input type="checkbox"/> SW <input type="checkbox"/> DW	<input type="checkbox"/> SW <input type="checkbox"/> DW
What is the capacity of the tank in gallons?			
What are the contents of the tank?			
What is the position of the tank? (underground — UST or above ground — AST)	<input type="checkbox"/> UST <input type="checkbox"/> AST	<input type="checkbox"/> UST <input type="checkbox"/> AST	<input type="checkbox"/> UST <input type="checkbox"/> AST
What is the diking construction for AST? (please see codes on page 3)			
What is the base construction for AST? (please see codes on page 3)			
What is the piping construction?			
What type(s) of leak detection system(s) is used? (see descriptions, please list all)			

PLEASE NOTE: Tightness test documentation is required for **UNDERGROUND** tanks that: 1. are ten (10) years or older, and 2. do NOT have an Automatic Leak Detection System (e.g., Veeder Root). Test must show passing results and be within the last three (3) years

1. Has there ever been a discharge, dispersal, release, escape, spill, or leak of any solid, liquid, gaseous or thermal irritant, contaminant or pollutants at any scheduled locations to the best of your knowledge?

Yes No

If “Yes,” please list each of these locations in the Remarks section below and attach a detailed description of all past discharges, dispersals, releases, escapes, spills or leaks at the scheduled location. If remediation has been completed, please provide a case closure letter from the state regulatory agency or your environmental consultant. If cleanup is not yet complete, please provide the following information from your latest environmental engineering report: cover page, executive summary, conclusions, and a sit diagram detailing the contamination at the site.

Remarks

2. Are there any additional tanks that hold more than 110 gallons at this location which are not listed on this application to the best of your knowledge?

Yes No

If “Yes,” please describe them in the Remarks section below or in the Tank schedule. (Please be advised that all of the tanks at a location must be insured in order for coverage to be provided. If known tanks at a location are not listed on the application, this will void coverage in the event of a claim.)

Remarks

Tank Schedule Guide

Construction	Contents	Leak Detection Method	Diking/ Base Construction/AST
FRP — Fiberglass reinforced plastic	Unleaded gasoline	Automatic leak detection	Earthen
STI-P3	Diesel	Ground water monitoring	Steel
FCS — Fiberglass clad steel	Kerosene	Soil vapor monitoring	Sand
Steel — Bare	Fuel oil	Interstitial monitoring	Concrete
Steel — Cathodic protection or interior lined	Waste oil	Manual tank gauging (sticking) inventory	None
Fiberglass	Unleaded/Diesel (compartmentalized)	SIR — Statistical inventory reconciliation	Other (please specify)
Other (please specify)	Other (please specify)	Simplicity®	
		Electronic line leak detection	
		Other (please specify)	

Please indicate the following:

1. Policy limits

\$500,000/1,000,000 \$1,000,000/1,000,000 \$1,000,000/2,000,000 Other

\$	/
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2. Deductible level

\$5,000 \$10,000 \$25,000 Other

To obtain a higher deductible, please include copies of audited financial statements for the last two years.

\$	/
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3. Retroactive date

Policy inception Other

If "Other," specify date

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To obtain this retroactive coverage, please provide copies of prior carrier policies for the corresponding time period.

The applicant represents that all statements in this application, including the attached tank schedule(s), are true and correct to the best of their knowledge and that no material or relevant facts have been suppressed or misstated and agrees that the policy, if issued, will be issued on the reliance of such representations. The applicant represents that due diligence has been conducted to know of the information listed on this application.

Notice to Arkansas Applicant

“Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in any application for insurance is guilty of a crime and may be subject to fines and confinement in prison.”

Notice to Colorado Applicant

It is unlawful to knowingly provide false, incomplete, or misleading facts or information to an insurance company for the purpose of defrauding or attempting to defraud the company. Penalties may include imprisonment, fines, denial of insurance, and civil damages. Any insurance company or agent of an insurance who knowingly provides false, incomplete, or misleading facts or information to a policyholder or claimant for the purpose of defrauding or attempting to defraud the policyholder or claimant with regard to a settlement or award payable from insurance proceeds shall be reported to the Colorado Division of Insurance within the department of regulatory agencies.”

Notice to Florida Applicant

“Any person who knowingly and with intent to injure, defraud, or deceive any insurer submits an application containing any false, incomplete, or misleading information is guilty of a felony of the third degree.”

Notice to Kentucky Applicant

“Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime.”

Notice to New Jersey Applicant

“Any person who includes any false or misleading information on an application for an insurance policy is subject to criminal and civil penalties.”

Notice to New York Applicant

“Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information, or conceals, for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and shall also be subject to a civil penalty not to exceed five thousand dollars and the stated value of the claim for each such violation.”

Notice of Ohio Applicant

“Any person who with intent to defraud or knowingly that he/she is facilitating a fraud against any insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud.”

Notice to Oklahoma Applicant

“WARNING: Any person who knowingly, and with intent to injure, defraud or deceive any insurer, makes any claim for the proceeds of an insurance policy containing any false, incomplete or misleading information is guilty of a felony.”

Notice to Pennsylvania Applicant

“Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.”

Notice to All Other State Applicants

“Any person who knowingly includes any false or misleading information for an insurance policy commits a fraudulent act and is subject to fines, imprisonment, or other criminal or civil penalties.”

Applicant’s signature (Applicant’s authorized signature of a principal partner, director, officer or owner)

Title

Date

Risk selection/Underwriting rules

The major purpose of our Storage Tank Pollution Liability product is to provide a pollution risk transfer that will provide compliance with the Financial Responsibility requirements of the U.S. EPA.

Submit for approval

All risks are submit for approval. Agents cannot bind risks without prior approval.

Classes of business

Desired businesses include most businesses which have storage tanks with a capacity in excess of 110 gallons.

Facilities

All tanks with a capacity greater than 110 gallons at a facility must be scheduled and insured if any tanks are to insured at the facility.

Tank removal

If a tank system is to be removed at a facility for a new business prospect, we do not insure any of the tanks at that facility until the tank(s) in question is removed.

Tank construction

All underground storage tanks must be in compliance with current U.S. EPA, state and local regulations. Bare steel underground storage tanks are ineligible for insurance. We also insure above ground tanks. Above ground tanks can be bare steel.

Capacity

Acceptable tank capacity is 110 to 30,000 gallons for a single UST and up to 50,000 gallons for AST. If greater than 50,000 gallons is stored at a location, then an SPCC plan must be submitted for approval. Locations with tanks that have a capacity greater than 100,000 gallons must have a minimum deductible of \$50,000. These risks also require a Financial Review.

Contents

All petroleum products, including all types of gasoline, oil, and jet fuel are acceptable to underwrite. Nonpetroleum hazardous substances must be stored in double walled containment systems if they are underground. A Material Safety Data Sheet (MSDS) is required for all nonpetroleum substances.

Tightness test, SIR, soil vapor monitoring

Tightness test documentation, Third Party Statistical Inventory Reconciliation documentation, or Soil Vapor Monitoring documentation is required for USTs that (1) are 10 years old or older and (2) do NOT have an automatic leak detection system (e.g. Veeder Root). Tests/Documentation must show passing results achieved in the last year.

Prior contamination engineering reports

All risks with prior contamination must have either (1) the latest engineering reports for sites with ongoing cleanup, (2) case closure letters for sites with completed remediation, or (3) acceptable risk management systems in place to isolate responsibility for contamination (e.g. double walled tanks and piping with a 24-hour third party remote monitoring systems such as Simplicity®)

Deductible option

The base deductible is \$5,000. Deductible options are available up to \$5,000 with Financial Review. Any deductible greater than \$25,000 requires a CPA Reviewed Financial Statement.

Pricing

Pricing is set on a per tank basis. Primary tank factors that impact tank pricing include: age or tank system, tank system construction, leak detection systems in place, contents, capacity of tank system and others. Minimum policy premium for a Dealer and Repair Pollution account is \$350.

Limits

The standard limit of liability is \$1million/\$1 million. Limits up to \$50 million are available.